FACT SHEET

AvidInvoice

Automate your invoice process

"The most prevalent challenges are invoices making it into the system and not getting lost, so having the ability to have them sent directly to AvidXchange has helped prevent that."

– Vivian Barnes, CFO, Ackerman & Co.

Today, the majority of businesses still depend on manual, paper-based payment processing, which represents a significant cost burden in terms of both time and money. Leading finance teams need to focus on more strategic activities and eliminate manual processes like AP invoice entry and processing.

AvidInvoice

AvidInvoice is a web-based, paperless invoice management system designed to automate the way your company manages its accounts payable. AvidInvoice mirrors your existing invoice approval process. Paper invoices are either scanned into an electronic format or electronically submitted directly into the Invoice Application. They can be automatically coded, assigned to the appropriate workflow and routed electronically for approval. Once fully approved, they are sent directly into your accounting system for payment processing.

Benefits of AvidInvoice

Eliminate paper invoices

→ Manage and submit invoices electronically
→ Highly scalable

Increase visibility

→ Gain visibility into and control over the status of approvals
→ Provide a process that allows auditors to search invoices, making auditing season a breeze

Streamline and customize workflows

→ Design custom approval processes that meet your business needs
→ Easily track and manage approvals from any device

avidxchange®

AvidXchange is a leading provider of accounts payable ("AP") automation software and payment solutions for middle market businesses and their suppliers.