

FACT SHEET

## AvidPay

More options and improved efficiency for your pay process



Manually managing payments for all your suppliers is complex, time consuming and sometimes risky. Suppliers are always looking for late or missing payments, AP is bogged down tracking supplier payment preferences and the process of following up on uncashed checks can be ineffective and inefficient at best. But with AvidPay, there's a better solution.

### AvidPay

AvidPay is a payment automation solution built to help you improve risk-prone, inefficient payment processes, and more easily pay bills. With AvidPay, you have access to:

- +965K suppliers paid through the AvidPay Network over the last 5 years
- Payment approvals anywhere, anytime
- Real-time visibility into every payment
- Security around sensitive supplier banking data, and the ability to limit liability associated with check fraud
- ePayment incentive programs designed to help improve your ROI

“We have been able to become more competitive and more profitable with AP automation. AvidXchange really gives us a significant opportunity to reduce costs and gain rebates. The productivity gains attained through automation will lead to a savings snowball effect as we scale for growth. This will allow our existing team to handle a significantly greater volume and, more importantly, focus on value-added tasks for the ultimate benefit of our clients.”

- Christopher P., Colliers International

## Benefits of AvidPay



### Improve Efficiency

- Reduce the need to print, stuff, sign or mail checks
  - Drive consistency in process for all payment methods and all suppliers
  - Leverage the power of our full-service payment team
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### Reduce Risk

- Avoid over-exposing bank account data
  - Highest e-payment rates in the industry
  - Positive Pay included for every check
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### Improve Return on Investment

- Reduce hard costs (check stock, postage, Positive Pay bank fees, etc.)
  - Reduce labor costs (check aging, follow up, supplier inquiries)
  - Simple pricing with incentives from qualified e-payments to help improve ROI
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